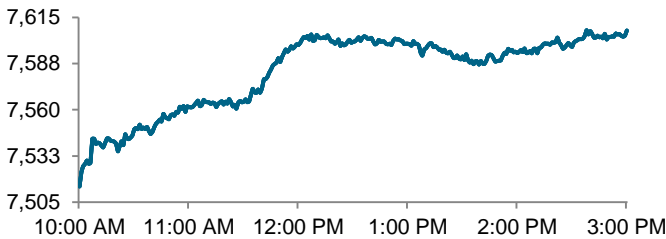


DAILY MARKETS OVERVIEW

25 NOVEMBER 2018

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,607	1.2	-0.7	5.3	16.4
Saudi (NOMU)	2,441	0.8	0.4	-22.2	8.2
Energy	4,817	0.5	0.0	12.6	18.3
Materials	5,326	0.9	-1.5	5.4	16.5
Capital Goods	3,895	-0.2	-6.7	-10.3	22.0
Com. & Prof. Svc	4,362	0.3	1.8	3.7	18.6
Transportation	3,510	0.4	-2.5	-12.5	20.7
Cons. Durables & Apparel	3,668	0.6	-0.2	-11.4	NA
Consumer Services	3,019	0.8	-3.3	-18.1	NA
Media	11,065	-0.1	-3.4	43.0	NA
Retailing	6,662	1.0	2.0	18.3	31.2
Food & Staples Retailing	5,764	0.4	-2.0	2.7	23.2
Food & Beverages	3,782	1.1	-1.5	-22.8	NA
Health Care Equipment	3,620	2.5	0.3	-18.5	18.9
Pharma, Biotech & Life Science	3,806	-0.3	-0.5	-4.2	26.5
Banks	6,829	1.7	0.3	24.1	12.2
Diversified Financials	3,328	0.6	-1.3	-17.4	NA
Insurance	3,828	1.5	0.1	-19.0	NA
Telecommunication	4,869	0.9	-2.6	14.5	15.9
Utilities	3,259	-0.1	-0.9	-28.5	NA
REITs	3,581	-0.3	-0.9	-22.7	NA
Real Estate	3,265	1.1	-2.0	-30.5	23.4

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	13.86	10.0%	62.9
National Company for Learning and Education	20.54	5.3%	110.6
Alkhaleej Training and Education Co.	13.30	4.4%	4.6
Dallah Healthcare Holding Co.	59.30	4.0%	24.1
Saudi Vitrified Clay Pipes Co.	51.20	3.4%	6.3

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Abdullah A. M. Al-Khodari Sons Co.	27-Nov-18
Etihad Etisalat Co.	28-Nov-18
Leejam Sports Co.	9-Dec-18
Najran Cement Co.	10-Dec-18
Saudi Public Transport Co.	12-Dec-18
Saudi Enaya Cooperative Insurance Co.	12-Dec-18

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 25, 2018
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI ended 1.2% higher at 7,607 while NOMU closed 0.8% higher at 2,441 on Thursday. TASI traded value totaled SAR 2.7bn and averaged SAR 3.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 42.1% of the daily traded value.
- Banks and Materials closed 1.7% and 0.9% higher, respectively. Telecom ended 0.9% higher. Health Care Equipment (up 2.5%) was the best performer. Among stocks, Anaam International Holding Group Co. (4061/ANAAM AB), National Company for Learning and Education (4291/NCLE AB), and Alkhaleej Training and Education Co. (4290/ALKHLEEJ AB) led the gainers.
- King Salman inaugurated the Waad Al-Shamaal mining project which is expected to boost KSA's GDP by SAR 24bn (USD 6.4bn), and the non-oil GDP by around 3.0%. (Source: Argaam)
- King Salman launched industrial projects worth more than SAR 260mn (USD 69.3mn) in Tabuk and Al Jouf. These projects will be undertaken by Saudi Authority for Industrial Cities and Technology Zones (MODON). (Source: Argaam)
- Saudi Arabian General Investment Authority (SAGIA) issued its first foreign investment license in the field of business incubators to AstroLabs, a Dubai-based tech start-up hub. (Source: Argaam)
- King Salman launched the Northern Region Cement Co.'s (3004/NORTHCEM AB) white Portland cement project. The white cement project, with a capacity of 1,500 tons daily, would fill a current market gap and make it more difficult for competitors to enter the market. (Source: Argaam)
- The Capital Markets Authority revealed that KSA's Special Purpose Entities (SPEs) allowed listed companies and closed joint stock companies to secure finance through issuing debt instruments and transferring the sponsor's assets to SPEs. (Source: Argaam)
- Saudi Arabian Mining Co.'s (1211/MAADEN AB) subsidiary Maaden Waad Al Shamal Phosphate Co. (MWSPC) signed two financing agreements worth SAR 1.9bn (USD 506mn) with the Saudi Industrial Development Fund (SIDF) to complete its projects. (Source: Argaam)
- Saudi Marketing Co. (4006/SMARKETI AB) renewed its SAR 151mn (USD 40.3mn) bank facilities agreement with Gulf International Bank (GIB). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	79.30	-10.0%	6.3
Jadwa REIT Saudi Fund	8.47	-4.8%	36.0
Saudi Enaya Cooperative Insurance Co.	26.55	-2.6%	22.8
Halwani Bros Co.	43.55	-1.9%	0.7
Saudi Company for Hardware	89.50	-1.8%	8.9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	20.82	0.3%	412
Saudi Basic Industries Corp.	117.40	0.7%	384
Al Rajhi Bank	85.40	2.3%	150
National Company for Learning and Education	20.54	5.3%	111
Saudi Kayan Petrochemical Co.	13.78	0.4%	95

Source: Tadawul

DAILY MARKETS OVERVIEW

25 NOVEMBER 2018

السوق الفرنسي كابتال

Saudi Fransi Capital

Distinguished Service, Outstanding Performance



GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,755	-0.1	-0.9	-18.3	9.3
Abu Dhabi (ADX)	4,985	0.3	-1.4	13.3	13.5
Kuwait (KSE)	5,197	0.0	0.0	1.4	NA
Qatar (QE)	10,328	0.3	1.1	21.2	15.3
Oman (MSM)	4,454	0.0	0.1	-12.6	NA
Bahrain (BSE)	1,323	0.7	1.1	-0.6	9.0
DJMENA Index	554	0.0	-0.4	5.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,633	-0.7	-3.8	-1.5	18.1
US (NASDAQ 100)	6,939	-0.5	-4.3	0.5	20.2
UK (FTSE 100)	6,953	-0.1	-0.9	-9.6	16.0
Germany (DAX)	11,193	0.5	-1.3	-13.4	12.3
France (CAC 40)	4,947	0.2	-1.6	-6.9	15.3
Russia (MICEX)	2,343	-1.1	-1.3	11.1	6.2
Japan (Nikkei)	21,647	0.0	-0.2	-4.9	14.9
Hong Kong (HSI)	25,928	-0.4	-1.0	-13.3	9.8
South Korea (KOSPI)	2,057	-0.6	-1.7	-16.6	9.9
China (SHCOMP)	2,579	-2.5	-3.7	-22.0	12.3
India (NIFTY)	10,527	0.0	-1.5	0.0	21.8
Brazil (IBOV)	86,230	-1.4	-2.6	12.9	NA
Turkey (BIST 100)	93,003	0.4	-0.7	-19.4	6.7
Egypt (EGX30)	13,675	0.0	0.0	-8.9	10.8
MSCI Emerging Markets	976	0.0	-1.0	-15.8	11.7
MSCI World	1,984	0.0	-2.3	-5.7	17.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	58.8	-6.1	-11.9	-12.1	-5.5
Natural Gas (\$/mmbtu)	4.3	-3.1	0.9	53.5	35.2
Gold (\$/oz)	1,223	-0.5	0.1	-6.4	-4.2
Silver (\$/oz)	14.3	-1.5	-0.8	-16.2	-15.5
Platinum (\$/oz)	844	-0.5	-0.2	-9.4	-8.7
Copper (\$/t)	6,237	-0.8	0.2	-13.5	-8.2
Zinc (\$/t)	2,614	-2.2	-2.7	-21.7	-18.2
Lead (\$/mt)	1,943	-1.6	-0.9	-22.1	-20.0
Wheat (\$/bu)	507	0.1	-1.6	8.9	0.0
Corn (\$/bu)	371	-0.6	-1.4	-3.5	-6.6
Sugar (\$/lb)	12.5	-1.7	-1.7	-18.0	-20.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.69	0.04	0.99	0.00
Saudi Arabia	2.82	0.00	0.92	0.13
UAE	2.82	0.09	1.02	0.13
Kuwait	2.06	-0.06	0.19	-0.63
Qatar	2.79	-0.03	0.14	0.10
Bahrain	3.75	0.08	1.03	1.06

Source: Reuters

NOTES: (1) Prices updated as of November 25, 2018 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Friday. S&P 500 and NASDAQ closed 0.7% and 0.5% lower, respectively. Dow Jones Industrial ended 0.7% lower. In Europe, UK declined 0.1%, while Germany and France ended 0.5% and 0.2% higher, respectively.
- Asian markets ended in the red on Friday. China declined 2.5%, while South Korea closed 0.6% lower. Hong Kong closed 0.4% lower, while Japan and India were closed for trading.
- GCC markets ended mixed on Thursday. Dubai declined 0.1% while Abu Dhabi gained 0.3%. Kuwait ended flat while Qatar closed 0.3% higher. Oman ended flat while Bahrain gained 0.7%.
- Kuwait's Minister of Finance stated the country is executing projects envisaged in its Vision Kuwait 2035. It has already spent more than USD 60bn (KWD 18.2bn) on developing various sectors. (Source: Zawya)
- The UAE signed an USD 100mn (AED 367mn) agreement with Jordan to boost small and medium-sized enterprises (SMEs) in Jordan. The cooperation and financing pact would support entrepreneurship in Jordan, funding around 22,000 projects over five years. (Source: GulfBase)
- Dubai's Department of Economic Development (DED) issued 1,898 new licenses during October, an increase of 25.8% M/M. Among the licenses issued, 62.1% were commercial, 35.5% professional, 1.4% related to industrial and 1.0% tourism. (Source: Arabian Business)
- According to Statistics Centre - Abu Dhabi, a total of 1,436 building licenses were issued in Abu Dhabi City during 2Q18, a growth of 23.5% Y/Y from 1,162 licenses during the same period in 2017. (Source: Zawya)
- Sharjah Real Estate Registration Directorate (SRED) revealed that property transactions reached AED 14.6bn (USD 3.97bn) in the Emirate in the first nine months of 2018. (Source: Arabian Business)
- Kuwait signed an agreement with China to move forward plans for the development of its new economic hub, Silk City, and the five northern islands. The project is a part of New Kuwait 2030 vision and would serve as huge economic free zone that would link the Arabian Gulf to central Asia and Europe. (Source: Arabian Business)
- Dubai Electricity and Water Authority (Dewa) awarded an AED 118mn (USD 32.1mn) contract to supply, fit, and commission 26.5 km of water pipelines across Dubai. (Source: Trade Arabia)
- UAE-based Danube Properties awarded an AED 149mn (USD 40.6mn) contract to Cast Construction to build its residential project Jewelz located at Arjan, near Miracle Gardens, Dubai. (Source: Arabian Business)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 23 (prior: 4.9mn barrels) will be announced on November 28. (Source: Econoday)
- Change in the US GDP for 3Q18 (prior: 3.5% Q/Q; consensus: 3.5%) will be announced on November 28. (Source: Econoday)
- US jobless claims for the week ended November 24 (prior: 224K; consensus: 218K) will be announced on November 29. (Source: Econoday)



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